



Hiranandani Group has clocked sales of Rs 1,100 crore on a luxury project launched in Powai.

- Empress Hill offers luxurious 3- and 4-bed premium residences.

16th October, Mumbai, 2023: Hiranandani Group unveils luxury 3 & 4 bed residence project known as Empress Hill at its flagship township Hiranandani Gardens, Powai in Mumbai. It is estimated that the group will invest Rs 2,000 crores in the construction and development of this luxury project and that it will be completed by FY 2026 under the RERA. The first phase of development consists of 330 residential units spread across 3 statuesque towers to be developed within 3.3 lac square feet. This luxury project has received an outstanding response from the homebuyers' clocking sales of 150 units, worth Rs 1100 crs of sales bookings in its first week of launch. Luxury residences with 3 and 4 bedrooms range from 1100 to 1600 square feet of opulent space, which is being sold for Rs 5 crores to Rs 10 crores.

According to Dr Niranjan Hiranandani, Founder & MD, Hiranandani Group, "The covid pandemic quandary and geo-economic vagaries have fueled the demand for luxury ownership housing across key property markets in India. Also, the significant factors like a rise in disposable income, the capitalization of alternative income avenues, new hirings, an enticing capital market, an underpinned desire for swanky apartments, along with the buoyancy in luxury home sales is demonstrating a burgeoning appetite from the affluent homebuyers." He also mentioned that. The launch of Empress Hill, a luxury home project within the premium township Hiranandani Gardens Powai, is in correspondence to capitalize the festive tailwinds and buoyancy in luxury home segment. The strong credit scores and customer ratings have augmented the confidence index of potential homebuyers and investors in Hiranandani's project."

This luxury project has received a dominant response from domestic & NRI homebuyers who are skewed towards timely delivery, precision engineering quality, perpetual price appreciation and higher rental yields. The company has built & delivered nearly 8.3 million sqft of residential and nearly 4.5 million sqft of commercial real estate space in Hiranandani Gardens, Powai since inception. The suburb of Powai in Mumbai is well-connected with rail, road and airport connectivity and also offers a walk to work model under its mixed-use integrated



policy. Over the years, this has attracted C-suite professionals, expats, startups, established entrepreneurs, and millennial workforce to expand their base in Powai.

With a community of more than 10,000 happy customers, Hiranandani Gardens Powai, an integrated township spanning 250 acres, is regarded as a green utopia. Homebuyers at Hiranandani have access to a rich social fabric of education, healthcare, hospitality, fine dining, retail, entertainment, and modern amenities of global repute, all of which offer superior quality of living.

The company has constructed and delivered about 48 million square feet of real estate, including 35 million square feet for residential properties and nearly 14 million square feet for commercial and retail properties in Powai, Panvel, Thane, Chennai, and Ahmedabad,

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About the Hiranandani Group:

Hiranandani Group is a renowned real estate developer committed to creating promising townships and delivering exceptional results. With a focus on smart and sustainable urban development, Hiranandani Group has become a testament to futuristic living. It continues to set new benchmarks in the industry.