



## Hiranandani launches Tierra III - 5 lakh sqft. of managed villa plots in Chennai

## Tamil Nadu \ Chennai:

With evolving times, comes the evolving need for plots of a more 'managed' nature. Today's astute real estate investors have very high expectations. Not only for high-quality real estate but also that of service excellence, safety for their investments along with the best social and civic infrastructure.

Having an experience of over 40 years, the <u>Hiranandani Group</u> have been able to successfully cater to the evolving needs of today's customers. Hiranandani Gardens, at Mumbai and Hiranandani Estate, at Thane are award-winning townships and are shining examples of harmonious township living.

After the success of two phases of plotted development at <u>Hiranandani Parks</u>, Tierra III was launched to cater to the growing demands of quality villa plots within a mixed-use, integrated township in Chennai. Hiranandani Parks is a 360-acre township, located at Oragadam, south-west of Chennai. The township is a fine mix of residential towers, neo-classical villas and villa plots.

The new launch, <u>Tierra III</u> spans 25 acres, with sizes ranging between 600 to 4000 sqft. With 'managed plots' being the underlying philosophy, key features include 100% clear title with immediate patta transfer, clearly defined plot boundaries, plug 'n' play civic infrastructure, villa design and build assistance - to maintain the architectural ethos of the township.

Understanding the need and affinity of the Chennai micro market, Dr Niranjan Hiranandani was perhaps one of the first national-level developers to launch villa plotted development with robust infrastructure in an integrated township. Commenting on the latest launch, Dr Hiranandani opines, "Investing in real estate, when done with prudence, and diligent management, makes it one of the most secure investments globally. The new launch, Tierra III at Hiranandani Parks covers nearly 5,00,000 sqft. of plotted development."

Elaborating further, Mr N Shridhar, Director - Group Strategy, Hiranandani commented, "Oragadam, as a location has seen a surge in economic development over the past 5 years. Adding to its already established automotive manufacturing, other industries like wind technology, IT/ITeS, and mobile phone manufacturing - now call Oragadam and its immediate vicinity their home. Which, in turn, creates a robust demand for good-quality housing. A project like Hiranandani Parks, in its small life





cycle, has provided impressive returns its earliest investors. At the township level, we as the Hiranandani Group have already sketched a road map that includes new residential segments, to add to the vibrancy of the existing product mix."

The premise of an integrated, mixed-use township holds true. The presence of The Indian Public School (TIPS), Rela Hospital, Nilgiris Supermarket, multi-cuisine restaurants, a 55-acre golf course, a grand clubhouse, 7-themed gardens and more makes this township a hub for fine living with ample recreational activities.

To know more about these villa-plotted development and how we manage plots at Hiranandani Parks, visit <a href="https://www.hiranandaniparks.com">www.hiranandaniparks.com</a>